



BofA Names Long Island Children's Museum as a 2024 Long Island Neighborhood Builder

Nonprofit Receives Multiyear Grant & Comprehensive Leadership Training to Expand Access and Pilot New Program

NEW YORK – Bank of America today announced the Long Island Children's Museum (LICM) as one of its 2024 Long Island Neighborhood Builders, recognizing their work to engage and connect children and families across Long Island through interactive exhibits, interdisciplinary programs, and community service. Bank of America's signature Neighborhood Builders® program provides multiyear flexible grant funding annually to two high-impact nonprofits in nearly 100 communities nationwide. The other 2024 Long Island Neighborhood Builder is United Veterans Beacon House. The Long Island Children's Museum is awarded a \$200,000 grant over two years, comprehensive leadership training for the organization's executive director and an emerging leader, and access to a national network of nonprofit peers. Since the Neighborhood Builders program launched on Long Island in 2005, 40 nonprofits have been selected as Neighborhood Builders, with the bank investing \$8 million of philanthropic capital into these nonprofits.

"The Long Island Children's Museum provides local children and families with opportunities to encourage learning, discovery, and play," said Marc Perez, president, Bank of America Long Island. "Awarding the Long Island Children's Museum with flexible funding and leadership training will help the organization keep preparing for long-term success and stability while driving access to educational resources and programming. We look forward to seeing the continued impact the Long Island Children's Museum has."

The Long Island Children's Museum offers enriching programs, resources and experiences to all children and families on Long Island. LICM serves and meets the needs of local communities, including underserved populations, through programming and education. Flexible Neighborhood Builders funding will help LICM expand LICM ACCESS offerings designed to remove barriers for visitors and pilot a new Community Connections Membership Program with local nonprofits serving vulnerable communities.

"Bank of America's Neighborhood Builders program exemplifies the transformative power of corporate philanthropy in strengthening the communities it serves," said Erika S. Floreska, President, LICM. "By investing not only in our programs but also in developing leadership, they are building long-term institutional sustainability. This invaluable support enables us to activate our mission of centering the well-being of children and families through the power of play and expand and enhance our services." Floreska highlighted that the two-year grant will allow the Museum to build a network of partners, each bringing specialized expertise, all united by a shared commitment to support children and families, that will make a lasting impact on the greater Long Island community.

Bank of America has invested over \$340 million into nearly 2,000 nonprofits and helped more than 4,000 nonprofit leaders strengthen their leadership skills in nearly 100 communities across the U.S. through the nationwide program.

The Neighborhood Builders invitation-only program is highly competitive. Nonprofits are selected by a committee comprised of community leaders and past Neighborhood Builders awardees.

Bank of America

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About the Long Island Children's Museum (www.licm.org)

The mission of Long Island Children's Museum (LICM) is to connect all our communities' children, and those who care for them, to a life of wonder, imagination and exploration. At LICM, children discover their passions and their relationship to the world we share. The 40,000-square-foot museum serves over 300,000 children and adults annually. The private, not-for-profit institution chartered by the New York State Board of Regents, offers museum-based educational programs and cultural experiences, as well as an extensive community outreach program offered in schools, libraries and youth centers across Long Island. Additionally, the Children's Museum operates the historic Nunley's Carousel in association with Nassau County, one of three intact Stein & Goldstein carousels still in existence.

Recognized with several honors, including the National Medal from the Institute of Museum and Library Services (IMLS), LICM is accredited by the American Alliance of Museums (AAM), the gold standard of museum excellence. It is currently the only accredited children's museum

in New York State and is one of only 16 accredited children's museums nationwide. LICM has earned 4 stars on Charity Navigator and has Platinum Transparency on Candid.

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